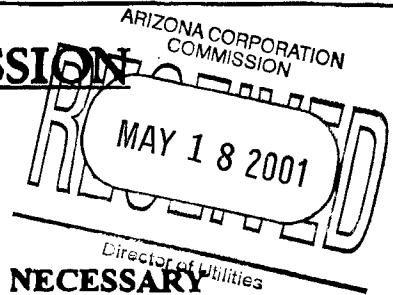


5/18/01 Assessment db updated cm

5-18-01
cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-01676A WATER
PINEVIEW LAND & WATER CO., INC.
5198 CUB LAKE ROAD
SHOW LOW AZ 85901-0000

P

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
----	----	------

FOR COMMISSION USE

ANN 04	00
--------	----

COMPANY INFORMATIONCompany Name (Business Name) PINEVIEW WATER CO., INC.Mailing Address 5198 CURB LAKE ROADSNOW LOW
(City)AZ
(State)85901
(Zip)520.537.4858
Telephone No. (Include Area Code)520.537.2180
Fax No. (Include Area Code)_____
Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address SAME

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATIONManagement Contact: ERNIE SUTTER, VICE PRESIDENT

(Name)

(Title)

1700 FOREST AVE.
(Street)LAKE SIDE
(City)AZ
(State)85929
(Zip)520.537.4858
Telephone No. (Include Area Code)520.537.2180
Fax No. (Include Area Code)_____
Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: ERNIE SUTTER, VICE PRESIDENT

(Name)

1700 FOREST AVE
(Street)LAKE SIDE
(City)AZ.
(State)85929
(Zip)520.537.4858
Telephone No. (Include Area Code)520.537.2180
Fax No. (Include Area Code)_____
Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: A. PAUL BLUNT

(Name)

6906 E. CAMELBACK ROAD, SUITE 525, SCOTTSDALE AZ. 85251

(Street)

(City)

(State)

(Zip)

602-423-9500

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: A. PAUL BLUNT

(Name)

6906 E. CAMELBACK RD. STE. 525, SCOTTSDALE AZ 85251

(Street)

(City)

(State)

(Zip)

602-423-9500

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)☒ C Corporation (C) (Other than Association/Co-op)☐ Partnership (P)☐ Subchapter S Corporation (Z)☐ Bankruptcy (B)☐ Association/Co op (A)☐ Receivership (R)☐ Limited Liability Company☐ Other (Describe) _____**COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE☐ COCHISE☐ COCONINO☐ GILA☐ GRAHAM☐ GREENLEE☐ LA PAZ☐ MARICOPA☐ MOHAVE☒ NAVAJO☐ PIMA☐ PINAL☐ SANTA CRUZ☐ YAVAPAI☐ YUMA☐ STATEWIDE

COMPANY NAME
PINEVIEW WATER COMPANY, INC.

UTILITY PLANT IN SERVICE

2000

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	127,425		127,425
304	Structures and Improvements	94,930	82,383	12,547
307	Wells and Springs	186,781	99,410	87,371
311	Pumping Equipment	98,457	98,457	0
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	293,250	233,019	60,231
331	Transmission and Distribution Mains	826,793	291,074	535,719
333	Services	10,116	9,093	1,023
334	Meters and Meter Installations	158,128	113,335	44,793
335	Hydrants	6,964	6,047	917
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	38,884	36,992	1,892
340	Office Furniture and Equipment	17,848	6,254	11,594
341	Transportation Equipment	4,578	4,578	0
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	533	80	453
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	1,864,687	980,722	883,965

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME PINEVIEW WATER COMPANY, INC.
--

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

2000

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	127,425		
304	Structures and Improvements	94,930	2.45%	2,305
307	Wells and Springs	186,781	2.97%	5,456
311	Pumping Equipment	98,457	15.00%	0
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	293,250	1.80%	5,064
331	Transmission and Distribution Mains	826,793	2.00%	13,973
333	Services	10,116	2.96%	299
334	Meters and Meter Installations	158,128	3.82%	5,922
335	Hydrants	6,964	1.94%	135
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	38,884	4.95%	1,925
340	Office Furniture and Equipment	17,848	5.14%	758
341	Transportation Equipment	4,578	20.00%	0
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	533	5.98%	32
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	SUBTOTALS	1,864,687		35,869
	Less: CIAC Amortization			51
	TOTALS	1,864,687		35,818

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME**PINEVIEW WATER COMPANY, INC.****BALANCE SHEET**

2000

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 129,739	\$ 96,101
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies	23,278	12,754
151	Plant Material and Supplies	7,782	7,782
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	15,238	1,500
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 176,037	\$ 118,137
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,459,298	\$ 1,864,687
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	944,853	980,722
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 514,445	\$ 883,965
	TOTAL ASSETS	\$ 690,482	\$ 1,002,102

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page

COMPANY NAME PINEVIEW WATER COMPANY, INC.
--

BALANCE SHEET (CONTINUED)

2000

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable		
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	2,657	3,575
236	Accrued Taxes	14,454	18,408
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	489	465
	TOTAL CURRENT LIABILITIES	\$ 17,600	\$ 22,448
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 84,447	\$ 283,625
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	181,406	315,549
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		5,141
272	Less: Amortization of Contributions		51
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 181,406	\$ 320,639
	TOTAL LIABILITIES	\$ 283,453	\$ 626,712
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 4,000	\$ 4,000
211	Paid in Capital in Excess of Par Value	513,155	513,155
215	Retained Earnings	(110,126)	(141,765)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 407,029	\$ 375,390
	TOTAL LIABILITIES AND CAPITAL	\$ 690,482	\$ 1,002,102

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR 1999	CURRENT YEAR 2000
461	Metered Water Revenue	\$ 423,943	\$ 473,462
460	Unmetered Water Revenue		26
474	Other Water Revenues	2,495	2,426
	TOTAL REVENUES	\$ 426,438	\$ 475,914
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 150,276	\$ 243,984
610	Purchased Water		
615	Purchased Power	55,286	52,845
618	Chemicals	1,140	1,018
620	Repairs and Maintenance	18,504	25,172
621	Office Supplies and Expense	6,361	8,773
630	Outside Services	19,627	5,267
635	Water Testing	7,894	4,358
641	Rents	16,532	28,202
650	Transportation Expenses	5,070	10,403
657	Insurance - General Liability	6,534	8,163
659	Insurance - Health and Life	4,752	5,812
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	13,751	18,256
403	Depreciation Expense	34,764	35,818
408	Taxes Other Than Income	12,142	22,001
408.11	Property Taxes	16,720	20,695
409	Income Tax		4,094
	TOTAL OPERATING EXPENSES	\$ 369,353	\$ 494,861
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 4,544	\$ 2,309
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	347	15,001
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$ 4,197	\$ (12,692)
	NET INCOME/(LOSS)	\$ 61,282	\$ (31,639)

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	12-17-99			
Source of Loan	WIFA			
ACC Decision No.				
Reason for Loan	improve system			
Dollar Amount Issued	\$ 341,940	\$	\$	\$
Amount Outstanding	\$ 341,940	\$	\$	\$
Date of Maturity	12-17-19			
Interest Rate	5.43%			
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ _____

Meter Deposits Refunded During the Test Year

\$ _____

COMPANY NAME

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
1. 608848	30	115	6	2 1/2
2. 608847	30	115	6	3
3 a. 608846	40	115	8	3
b. 565 467	40	130	10	3
4 509 306	40	113	8	3

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
		NONE PURCHASED

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 137,113 thousand

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	1	61	
15	4		
40	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
250,000	2	6800	1
40,000	1	5000	2

STATISTICAL INFORMATIONTotal number of customers 867Total number of gallons sold 80,767,120 gallons

COMPANY NAME PINEVIEW WATER COMPANY, INC. YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 18,549.21

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. N/A

COMPANY NAME PINEVIEW WATER Co., Inc. YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported
Estimated or Actual Federal Tax Liability

- 0 -

State Taxable Income Reported
Estimated or Actual State Tax Liability

- 0 -

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances
Amount of Gross-Up Tax Collected
Total Grossed-Up Contributions/Advances

- 0 -

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Ernie Sutter
SIGNATURE

5-11-01
DATE

ERNIE SUTTER
PRINTED NAME

VICE PRESIDENT
TITLE

COMPANY NAME PINEVIEW WATER Co., Inc. YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 18549.21

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

VERIFICATION
STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) NAVAJO
NAME (OWNER OR OFFICIAL) TITLE RON MCDONALD, GENERAL MANAGER
COMPANY NAME PINEVIEW WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)
\$ <u>501,357</u>

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 25,443
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

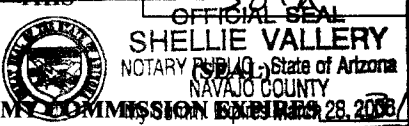
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

Ron L McDonald

SIGNATURE OF OWNER OR OFFICIAL
928 537-4858

TELEPHONE NUMBER

THIS 28th DAY OF August

SHELLIE VALLERY
NOTARY PUBLIC, State of Arizona
NAVAJO COUNTY
MY COMMISSION EXPIRES 28, 2008

COUNTY NAME <u>Navajo</u>	
MONTH <u>August</u>	<u>2004</u>

Shellie Vallery

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	NAVAJO		
NAME (OWNER OR OFFICIAL)	RON MCDONALD	TITLE	GENERAL MANAGER
COMPANY NAME	PINEVIEW WATER COMPANY, INC.		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>325,882</u>

**(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 16,538
IN SALES TAXES BILLED, OR COLLECTED**

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X *Ron McDonald*
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

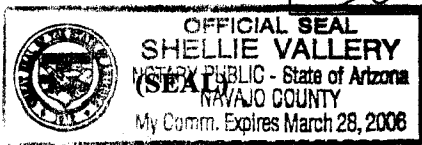
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

30th

DAY OF

NOTARY PUBLIC NAME	<i>Shellie Vallery</i>		
COUNTY NAME	<i>Navajo</i>		
MONTH	<i>August</i>		<i>20 04</i>



MY COMMISSION EXPIRES

3/28/06

X *Shellie Vallery*
SIGNATURE OF NOTARY PUBLIC